

# Reporting Business Activity for SSI/Medicaid

*Thank you for joining us!*

*The webinar will begin momentarily.*

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- Please note: This webinar is being recorded and the materials will be available at [www.DisabilitySmallBusiness.org](http://www.DisabilitySmallBusiness.org) on the Past Events page within 1-2 weeks.

# Reporting Business Activity for SSI/Medicaid

Presented by: Griffin-Hammis Associates

Date: September 20, 2023



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# Overview

- Focus: What and how to report self-employment activity to Social Security for SSI and Medicaid.
  - What is SSI
  - What to report when self-employed
  - How to report self-employment details
  - Tips for reporting

# Webinars on Benefits and Self-Employment

## 2022 Webinars

- [Common Public Benefits](#)
- [Business Structures and Benefits](#)
- [Understanding PASS Plans](#)
- [Self-Employment Resource Exclusions](#)
- [Net Earnings from Self-Employment \(NESE\)](#)

## 2023 Webinars

- [NESE and SSI/Medicaid](#)
- [NESE and SSDI/Medicare](#)
- Reporting Business Activity for SSI/Medicaid (today) and Reporting Business Activity for SSDI/Medicare (October 18, 2023, 2-3:30 pm ET)

# Benefits Planning

- Contact a benefits planner (Community Work Incentives Coordinator-CWIC, Work Incentive Coordinator, Benefits Planner, etc.) for one-on-one advisement and support:
  - Go to [choosework.ssa.gov](https://choosework.ssa.gov) or call 1-866-968-7842, TTY 1-866-833-2967, to find a Work Incentive Planning and Assistance (WIPA) program.
  - If working with State Vocational Rehabilitation, ask your counselor.
  - Ask your local [Center for Independent Living](#) for other options.

# What is SSI?

- Monthly cash benefit based on financial need
- Social Security administers
- Basic eligibility rules:
  - Meet Social Security's definition of disability or blindness, or be 65 or older
  - Low resources
  - Low income
- Benefit amount based on financial need
- Find out if you have it: my SSA account, call Social Security, look at recent letters





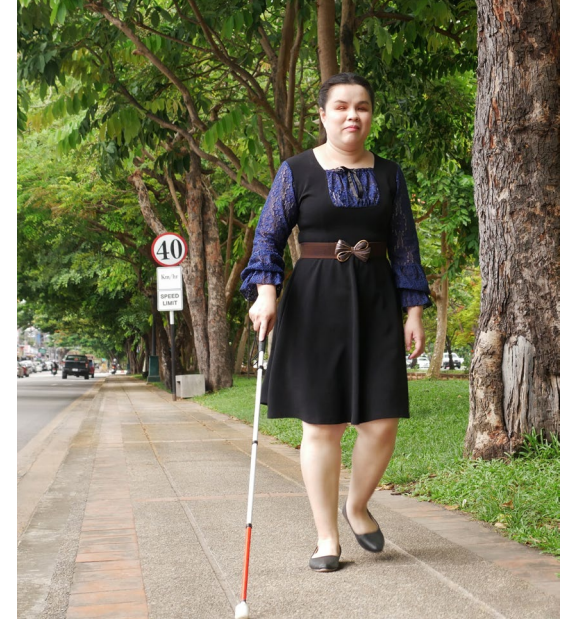
# What is Medicaid?

- Health insurance (financial need-based)
- State agency or designee administers
- Be in one of the eligibility groups:
  - Be SSI eligible (in most states)
  - Be a person with a disability who works (in most states)
  - Other disability groups possible
  - Other non-disability groups
- Confirm if you have it: Medicaid agency (or designee)



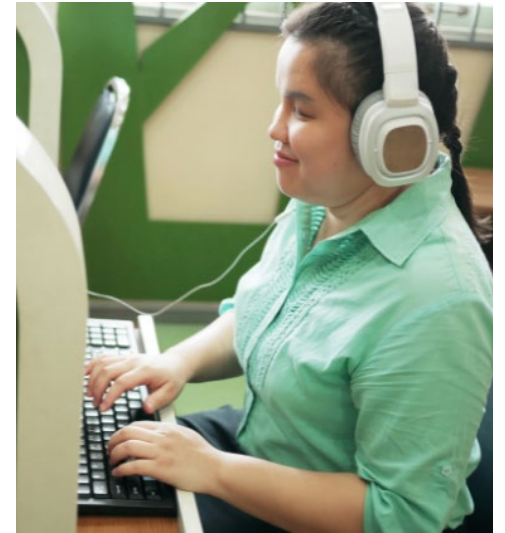
# Example - SSI and Medicaid Eligibility

- Chen is 28 years old and lives in Maryland.
- She is blind and recently completed her bachelor's degree in accounting.
- She had an unpaid internship last year (her only work experience).
- She has no income other than SSI and has \$1,200 in countable resources.
- Receives \$914 per month of SSI and in her State, she automatically got Medicaid.



# What to Report - Overview

- When the business opens, report:
  1. Description of the business
  2. Income: Projected net earnings from self-employment (NESE) for the year
  3. Resources: List of business assets
- Ongoing, report:
  1. Income: Revised projections (if needed) and business tax return (Schedule C, Schedule SE, etc.)
  2. Resources: Updated list of business assets (as needed)



# Description of Business

- **What:**
  - Name of the business
  - Share a brief description of the business (type of services you deliver, types of products you sell, etc.)
  - The business structure
  - Any co-owners
- **How:** No specific form. Call SSA ([local office](#) or 800-772-1213), go to a [SSA local office](#), mail or bring completed [SSA-795](#) to SSA.

# Net Earnings from Self-Employment (NESE)

- NESE: the owner's self-employment earnings
- NESE calculation:
  - Step 1: Business Revenue - Business Expenses = Net Profit  
Example: \$36,000 - \$12,000 = \$24,000 Net Profit
  - Step 2: Net Profit x 0.9235 = NESE  
Example: \$24,000 x 0.9235 = \$22,164 NESE
- SSI takes annual NESE and divides by 12: \$22,164 / 12 = \$1,847



# Projecting and Reporting NESE for First Year

- **What:**
  - Projected NESE is the person's estimated NESE for the year
  - Social Security adjusts the SSI based on projected NESE
  - After business tax return submitted to SSA, SSA reconciles SSI payments
  - Create projections when developing a business plan or make a list of estimated revenue and expense for the year
- **How:** Include with description of business, if possible. Call SSA ([local office](#) or 800-772-1213), go to a [SSA local office](#), mail or bring completed [SSA-795](#) to SSA.

# Revising the Projected NESE

- Track and monitor actual NESE!
- Compare actual NESE to projected NESE at least quarterly
- Contact Social Security if actual NESE is substantially higher or lower than projected



# List of Business Assets

- **What:**
  - Business assets currently used in a trade or business can be excluded from resource limit ([Property Essential to Self-Support](#))
  - Provide Social Security a list of the business assets, including a description of how they are currently used in the business
- **How:** Include with description of business and projected NESE, if possible. Call SSA ([local office](#) or 800-772-1213), go to a [SSA local office](#), mail or bring completed [SSA-795](#) to SSA.



# Ongoing Reporting

- **What:**
  - Report revised projections, as needed
  - Report revised business asset list, as needed
  - Submit business tax return (e.g., Schedule C, Schedule SE, etc.)
- **How:** Submit business tax return to the [SSA local office](#) either by mail or in-person. Report changes in projected NESE or business asset to the local SSA office by phone, in-person, or on a [SSA-795](#).

# Tips for Reporting

- Take a little time to create NESE projection
- Each month, record business revenue and business expenses
- Each quarter, compare actual NESE to estimated NESE (ask SSA to revise projected NESE if it's substantially off)
- Take a little time to create a list of business assets
- Each quarter, update list of business assets
- Each year, do business tax return and submit copy to Social Security

# Questions?



# Upcoming Events

## [Reporting Business Activity for SSDI/Medicare](#)

Presented by Griffin-Hammis Associates

Wednesday, October 18, 2:00 – 3:30PM EST

## [2023 Small Business Convening](#)

Presented by NDI Small Business

Wednesday, October 31 – Friday, November 2, 2023, 12:30 – 5:00PM EST

## [Blending Funding for Self-Employment](#)

Presented by Griffin-Hammis Associates

Wednesday, November 15, 2:00 – 3:30PM EST

# NDI Small Business Hub

- Are you an aspiring entrepreneur or existing business owner with a disability wanting help to START, BUILD and GROW your business? Visit [www.disabilitysmallbusiness.org](http://www.disabilitysmallbusiness.org) or email [rchavez@ndi-inc.org](mailto:rchavez@ndi-inc.org)
- Want to join a dynamic learning community focused on key financial health topics for business, such as budgeting, managing cash flow, risk management, insurance, taxes, building credit, and loan and grant applications? Apply at [https://ndiinc.formstack.com/forms/advancing\\_financial\\_health\\_application](https://ndiinc.formstack.com/forms/advancing_financial_health_application) or email [cbolas@ndi-inc.org](mailto:cbolas@ndi-inc.org) for more information.
- Visit our Streaming TV channel for informational and motivational content for disability owned small businesses at [www.DisabilityOwned.com](http://www.DisabilityOwned.com)
- Access training, mentoring, business coaching, and grant opportunities through our new partnership with Verizon Small Business Digital Ready! Register here: [Small Business Training | About Verizon](#)
- Want to “Stay In The Know” about NDI’s small business hub? Join our [mailing list](#)!

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